Subject: One (1) BID item in Council Tuesday, January 17, 2017, 10 am, Room 340 Council Chambers City Hall

From: Rick Scott

Date: 01/13/2017 02:15 PM

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(2)

Summary attached.

ITEM NO.

12-1696

CD 1,4,10

HEARING OF PROTESTS AND ORDINANCE FIRST CONSIDERATION relative to levying the Wilshire Center Business Improvement District (District) special assessment for the District's twenty-second fiscal year (operating year) beginning on January 1, 2017 through December 31, 2017.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

- 1. HEAR PROTESTS against the proposed levying of the special assessment for the District's 2017 fiscal year, pursuant to Section 36524 of the California Streets and Highways Code.
- 2. PRESENT and ADOPT the accompanying Ordinance levying the special assessment for the District's 2017 fiscal year, if a majority protest, as defined by Section 36525 of the California Streets and Highways Code is found not to exist.
- 3. APPROVE the Wilshire Center Business Improvement District Advisory Board for the District's 2017 fiscal year.
- 4. AUTHORIZE the City Clerk, subject to City Attorney approval, to prepare, execute and administer a contract between the City and the Wilshire Center Business Improvement Corporation, the nonprofit service provider for administration of the District.

<u>Fiscal Impact Statement</u>: The City Clerk reports that direct costs for department administration of the District program for its 2017 fiscal year will be recovered from the assessments collected. The amount of recoverable City costs to be charged to the District will be \$18,038.44, representing two percent of the District's anticipated assessment revenue for its 2017 fiscal year, plus an additional one percent for departmental costs associated with the direct billing of District stakeholders. There are no assessments to be paid for City-owned properties located within the boundaries of the District. Therefore, there is no impact on the General Fund.

(Pursuant to Council adoption of Ordinance No.184589 on November 22, 2016 and Public Meeting in Council on December 13, 2016)

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